

PRABA SHANMUGAM ACCA C.A.(M)

Regional Financial Planning and Analysis Manager

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PERSONAL STATEMENT

Dynamic and commercially astute finance professional with 9 years of experience spanning External Audit, FP&A, and Controllership. Adept at navigating complex financial landscapes across Oil & Gas, Healthcare, and Technology sectors within multinational corporations (MNCs). Proven expertise in IFRS, ISA, and financial analysis, leveraging strong mathematical and deductive reasoning to drive strategic decision-making. Recognized for upholding the highest standards of professionalism, integrity, and financial accuracy while optimizing processes, mitigating risks, and enhancing business performance.

EDUCATION	2013-2016	2012
	ACCA	CAT
	Sunway University	Sunway University


EXPERIENCE REGIONAL FP&A MANAGER / BOLTTECH MALAYSIA

June 2023 /Present

SUMMARY

- Improved budget accuracy, reducing variance by %
 - Increased profitability by identifying KPI gaps and driving mitigation plans.
 - Optimized financial reporting, enhancing stakeholder decision-making.
 - Implemented Cost per Claim reporting, reducing non-direct costs across Asia.
 - Strengthened reconciliation processes, improving financial accuracy.
 - Influenced business strategy, driving sustainable growth and efficiency.
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- Present financial and operational analysis to provide visibility on performance or support future business decisions internally
 - Generate and maintain budget, forecasting and actual data for the country
 - Provide high-quality support to the management as well as other functional teams during preparation of Business Reviews and Forecasts and other ad-hoc meetings
 - Provide insightful analysis on the financials and suggest implications on business performance
 - Develop financial reports for business stakeholders and group reporting.
 - Provide financial guidance and support to businesses to understand profitability, what are the gaps in achievement of KPIs, and mitigating plans.
 - Support the business decisioning process by providing essential analytical skills, financial models, profit models, internal and external benchmarking and performing 'what-if' scenarios
 - Be a strategic partner to the business driving a high performing, sustainable business with effective Balance Sheet Management
 - Support the efforts of the business to deliver annual budget performance by engaging and influencing stakeholders with relevant MI
 - Review & challenge assumptions of plans as reflected in the business plans
 - Provide advice to the various business streams how they can optimize the financial performance by setting the right priorities
 - Providing judgement and impact assessment of proposed actions on performance
 - Provide detailed business cases for new undertakings detailing P&L, BS and CF analysis to the top management and provide recommendation based on said business case
 - Assisting reconciliation in bordereaux payment between underwriting team and reinsurance providers
 - Collaborated with the Ops department to establish a reporting process known as Cost per Claim to assess the impact of Non Direct Costs per claim across the Asian Market for optimisation

SUMMARY


- Optimized financial strategy, identifying cost inefficiencies and safeguarding profit margins during expansion.
 - Led budgeting transformation, migrating processes to IBM TMOOne for improved accuracy and efficiency.
 - Drove high-value investments, creating real-time financial models for major tenders and strategic decisions.
 - Maximized project profitability, ensuring strategic pricing and separate tracking for one-off ventures.
 - Enhanced financial governance, streamlining reporting, compliance (IFRS 15 & 16), and risk mitigation.
 - Developed & mentored finance teams, driving performance, career growth, and operational excellence.
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- Working closely with the leadership team to formulate the business's medium to long term financial and strategic plan. Identified cost leakages within the entity due to rapid expansion and advised the corrective measure from a cost standpoint to maintain healthy margins
 - Work with Business Unit heads to build their annual budgets and forecasts. Successfully migrated the annual budgeting loading process from Cognos to IBM TMOOne for FY2223
 - Preparing business cases to support new investment, strategic and other business decisions including but not limited to tenders. Played an instrumental role in the Integrated Medical Services Tender for the PSCs by creating a Major Projects Template which allows real time simulation of cost parameters to identify revised margin during executive level discussions
 - Managed once off projects profitability i.e. Covid-19 Vaccination Centre and Swab Testing by ensuring the pricing/profitability are favorable to the company. Ensured the tracking and forecasting for these projects are done separately from existing company operations
 - Provide detailed analysis and commentary on department results on a monthly basis to the HOD and provide recommendations on improving results and provide detailed analysis on individual project profitability
 - Reviewing operations and recommending new productivity or cost saving initiatives. Reviewed existing vendor listing and recommended their contracts to be scrutinized upon renewal to better understand the market rates from their competitors to achieve the best rates
 - Act as a focal point between all departments in preparing and presenting Company's financial and non financial info to Regional/Group on monthly business review meetings on Month to Date and Year to Date performances/achievements
 - Reviewing existing processes (RTR, PTP, OTC) and procedures to develop recommendations for improvement efforts specifically on IFRS 15 (Sales Commission) and IFRS 16 (Recognition of Leases)
 - Actively participate in contract terms discussion with BDM, legal and commercial services team to ensure key financial contract terms (payment terms, interest on delayed payments) are favorable to the company
 - Perform monthly balance sheet reviews with the Shared Service Centre to ensure the balance sheet values are appropriately accounted. Identify higher risk balances and develop action points with the relevant teams to mitigate the risk on a timely manner (i.e. aging AR/AP, provisions)
 - Take part in the annual external audit and tax submission process to ensure the Company's statutory compliance are met on a timely basis
 - Managing a team of financial and business analysts and to provide guidance/support ensuring their daily tasks/activities are completed. Actively play a role in their career development and have quarterly discussions on their career goals/objectives
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EXPERIENCE

SENIOR FINANCIAL ANALYST / SHELL BUSINESS OPERATIONS KL

Oct 2019-2022 /Feb 2022

SUMMARY

- Executed complex financial processes across General Ledger, Reporting, Budgeting, and Statutory compliance with precision.
 - Led process automation, reducing manual journal entries by 50% and driving towards zero Manual JVs.
 - Optimized financial operations, ensuring seamless coordination between finance and non-finance stakeholders.
 - Strengthened cash flow efficiency, resolving urgent payments, vendor creation, and financial compliance issues.
 - Enhanced financial reporting, delivering accurate P&L insights and variance analysis for senior management.
 - Ensured timely and compliant financial closings, maintaining accuracy in income statements and balance sheets.
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- Complete all assigned complex process activities (General Ledger, Group Reporting, Management Information, Budgeting/Forecasting, Fixed assets, Statutory and other) in a timely and accurate manner
 - Initiate and lead process improvements. Reduced the Manual Journal Entries by 50% as the Company was heading towards zero Manual JVs vision
 - Manage effectively interfaces with Finance and non Finance stakeholders, build end to end perspective. Ensure all finance related issues including but not limited to urgent payments, vendor creation, guidance on finance related matters are appropriately taken care off
 - Closing activities related to income statements and balance sheets and ensure the monthly P&L is accurate with commentaries on fluctuations to HODs and upper management
 - Provide expertise to Finance Operations (FO) and non -FO stakeholders: GFRM / IFRS subject matter expert when new standards are being applied i.e. IFRS 16 application for the first time
 - Person in charge for corporate accounting function where budget/forecast is prepared and reviewed for all 10 functions across Shell Malaysia
 - Set the allocation basis for the corporate charges arising from the corporate entity to the rest of the subsidiaries on function by function basis for a fairer allocation and communicate with stakeholders on a timely basis to review and accept the charges.
 - Improved the corporate charges true up/down process to ensure the overall corporate charges are recognized in the books within the same FY to ensure no audit adjustments arise
 - Tested as a pilot entity under the "World Class Close" initiative whereby the closing time is reduced to 3 days from 5 days before it went live to the rest of the Shell Malaysia entities and conducted Knowledge Sharing Session for the rest of the teams
 - Acted as a intermediary between the subsidiaries and Corporate function in all Shell Malaysia related budget/corporate recharges matters including but not limited to new initiatives such as Covid-19 Donations, Flood Assistance and the allocation basis of those ad hoc events to the respective subsidiaries
 - Hosted regional/global employees in the Corporate entity and ensured the costs associated with these employees are appropriately recharged back to region/global based on the agreed terms. Ensured Service Level Agreements are in place before establishing a recovery route to avoid transfer pricing matters
 - Ensuring the P&L is always in a net zero position due to the nature of the entity being a corporate entity to prevent any tax leakages
 - Perform analyst role in balance sheet reconciliations ensuring all SOX control requirements are met on a timely basis
 - Take part in the annual external audit and tax submission process to ensure the Company's statutory compliance are met on a timely basis
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EXPERIENCE

SENIOR ASSOCIATE / PRICEWATERHOUSECOOPERS KL

Sept 2016 /Oct 2019

SUMMARY

- Led major client audits in Oil & Gas and Telecommunications, ensuring compliance with IFRS, MFRS, MASB, and IAS.
 - Identified and mitigated financial risks, assessing revenue recognition, tax provisions, and internal controls.
 - Implemented IFRS 15 & 16, driving seamless adoption across multiple audit and non-audit engagements.
 - Optimized audit efficiency, reducing misstatements and control deficiencies with actionable recommendations.
 - Developed junior auditors, providing strategic coaching to enhance audit quality and work outputs.
 - Achieved US GAAS compliance, completing specialized training to audit US-based clients effectively.
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- Oversaw and assisted in the execution of major client's audit work mainly in Oil & Gas and Telecommunications sector
 - Recognize industry-specific and general accounting and auditing issues, including revenue recognition, inventory pricing, receivable discounts, allowances, incentives and bad debts, current and deferred tax provisions, Determine appropriate audit approach for such areas
 - Provide coaching to junior associates and develop strategies for junior auditors to improve their work outputs.
 - Became the team leader for multiple audit and non audit engagements (implementation of IFRS 15,16)
 - Contributes to organizational planning, i.e. resource planning, budgeting
 - Conducted operational and financial audits in accordance to ISA to confirm financial statements are fairly presented in alignment with IFRS, MFRS MASB & IAS
 - Tested internal controls and SOPs for effectiveness including identification of material financial information misstatements and control deficiencies with recommendations for improvement
 - Obtained US Curriculum training for US based clients to perform audit work in line with US GAAS
 - Meeting with management and stakeholders to discuss findings and audit outcomes and actively find ways to reduce audit risks whilst increasing efficiency

CAREER STATEMENT

Strategic and results-driven finance and audit professional with a proven track record of driving financial integrity, operational efficiency, and compliance excellence across multinational corporations. With expertise spanning external audit, financial planning & analysis, and controllership, I have successfully led high-profile engagements in the Oil & Gas, Telecommunications, Healthcare, and Technology sectors. Adept at identifying financial risks, optimizing cost structures, and implementing IFRS-driven transformations, I thrive in complex environments where precision, strategy, and leadership intersect.

A trusted advisor to senior leadership, I excel in enhancing financial visibility, mitigating audit risks, and streamlining business operations to maximize profitability. Passionate about developing high-performing teams, I am committed to mentoring future finance professionals while ensuring the highest standards of accuracy, transparency, and strategic decision-making in every financial endeavor.

SKILLS

- GSAP P94
- Microsoft Office
- VBA
- Financial Analysis
- IBM TMOne
- Oracle e-Biz Suite
- Critical Thinking
- Power BI
- Cognos/Citrix Workspace

REFERENCE

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MEMBERSHIPS

ACCA Member (2724635)

MIA Member (48503)