

MOHD FARID BIN MOHD AFFANDI

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PROFESSIONAL ACCOUNTANT

Professional Profile

A qualified Accountant with years of experiences in financial and management reporting with abilities to successfully implement and manage new accounting procedures and systems.

Skills Highlight

- **Group Statutory Financial Reporting**
- **IFRS Standard Adoption**
- **Shared Services Pioneer**
- **ERP/ Accounting System Implementation**

Education

Fellow of the Chartered Certified Accountants (UK); FCCA

May 2018

- Passed 10 Papers in Feb 2009
- Member since Feb 2012
- Fellow since May 2018

Diploma in Accountancy, Universiti Teknologi Mara (UiTM)

Dec 2003

- CGPA 3.43/4.00
- Completed Diploma within 5 semesters instead of 6 semesters provided.
- Received Dean's List Award while in Diploma (1st & 2nd semester)

Experience

Ecolab, Kuala Lumpur

Country Financial Controller

Mar 2023– Present

Serves as the Financial Controller for Ecolab International Sdn Bhd and Ecolab Services Sdn Bhd, reporting directly to the Financial Director based in Singapore. As the country finance leader, he oversees a business generating MYR 200 million in annual revenue across eight divisions

Roles & Achievement

- Harmonized a new form entity (Ecolab International Sdn Bhd) Finance Operation which was a combination of used to be Ecolab Sdn Bhd and Nalco International Services Sdn Bhd.
- Stabilized Ecolab International Sdn Bhd Finance Operation due to the changes of Finance operation to new ERP platform (Oracle) which the legacy system was (Accpac & NSAP) and the adoption of Shared Service operation models.
- Successfully Lead Implementation of Malaysia E-Invoicing project that need to start in Aug 2024.
- Successfully implement new ERP project (EBS) which use SAP base platform that replace Oracle base platform that was roll-out in Dec 2024.

Prestige Sports Sdn Bhd, Kuala Lumpur

Head of Finance

April 2020 – May 2022

Responsible for the overall finance functions of wholesale operation and specialize sport boutique retails of ASICS, TEVA, LOTTO and Canterbury Brands in Malaysia. The entity is a sister company of Al-Ikhsan.

Roles and achievements were: -

- Cashflow planning and debt restructuring planning by lowering the DSO from 143 days to 57 Days and Gearing ratio of 183% to 130%.
- Reduce the SG&A Cost from 26% (FY 2019) over sales to 24% (FY2020) over sales.
- Maintaining positive EBITDA (with reduction of 33%) even with COVID19's MCO implemented with 16% loss of revenue compared to FY2019 but a cost saving of 21% against SG&A cost.

Maybank Group, Kuala Lumpur

Head of Technical Accounting Group Reporting

Apr2017 – Apr 2020

Responsible for Maybank Group, its foreign subsidiaries and overseas units in interpreting and implementing new accounting standards such as local gap and MFRS, rules and regulations from Bank Negara Malaysia (Central Bank), BURSA Listing Requirements and from their local regulatory bodies.

Roles and achievements include: -

- Successfully lead the MFRS 15 Revenue recognition adoption project for Maybank and being part of MFRS 9 and MFRS 16 adoption project for Maybank
- Lead & Won NACRA 2017 Awards for Annual Financial Report translation in Bahasa Malaysia category

USG Boral Building Products Sdn. Bhd, Kuala Lumpur

Group Accountant Manager

Aug 2015 – Apr 2017

Responsible of the preparation of financial statements for the Group consolidation financial report & performance which consist of 52 subsidiaries which operated in 12 countries.

Roles and achievements include: -

- Coordinate and communicate with external auditor with regards to 4 Statutory Accounting Reports and 3-09 Financial Report for US Form 10-K requirement per year.

**Experience
(Continue)****Circle K Malaysia Sdn Bhd, Kuala Lumpur****Head of Finance**

Aug 2014 – July 2015

Responsible for the overall finance functions of a new setup retail chain convenience stores under Mofaz Group.

Roles and achievements were: -

- Cash flow planning and debt restructuring planning for the entity due to limited operation capital. This includes negotiation with vendors for repayment plan and successfully managed and procured bank loan of RM 5 million from Agro Bank
- Lead the implementation of GST project. This also involved in the price realization of all the SKU in the store.

BHP Billiton Worsley Alumina Pty Ltd, Western Australia**Financial Accountant & Project Accounting**

Mar 2011 - Aug 2014

Responsible to compile the consolidated management reports to BHP Billiton corporate, including variance analysis to facilitate high quality business and corporate reporting, the monthly forecasts, and annual/half year submissions (AUD and USD) to comply with the Joint Venture and Management Agreements.

Roles and achievements were: -

- Also responsible for AUD 140 million CAPEX project per year by ensuring end to end project setup activities beginning with the initial project setup requirements, including project activation also monitoring the progress of project, monthly forecast, investigating variances management report.
- Successfully implement 1SAP Fixed Asset process in Worsley. This was a major change for the Worsley operation as they were using a standalone version of SAP (non-standard with BHPB GSAP version) that was installed around 12 years ago and customized based on local needs
- Responsible of Efficiency and Growth expansion project (Installing new plant and modifying existing plant - AUD 3.8 billion). This also involved componentizing each asset and determining their accounting and tax useful life for depreciation.
- Lead the impairment of USD 2.19 billion to the Fixed Assets registers for the three BHP Billiton entities in the Joint Venture.

BHP Billiton Shared Service Malaysia Sdn Bhd, Kuala Lumpur**Financial Specialist**

Jan 2009 – Mar 2011

As a Pioneer and Subject Matter Expert (SME)/Key User for Fixed Asset process Integration team for migration from GSAP System to 1SAP System in Kuala Lumpur and responsible in handling all operational and process control activities for services within the Contract of Financial Services Centre.

Roles and achievements were: -

- Successfully setting up a Fixed Asset Team in Kuala Lumpur by provides significant training to the user group to ensure successful knowledge transfer. This includes secondment in Adelaide for 2 months to understand Fixed Asset process in GSAP via job shadowing.
- Being the Primary User Acceptance Tester for 1SAP System implementation for Fixed Asset process. Following implementation, had resolved several systems issues arose during UAT.

IBM Malaysia Sdn Bhd, Kuala Lumpur**Financial Analyst**

Feb 2006 – Dec 2008

Responsible for Inter-company accounting to include billing and reporting responsibilities for all IBM Australia entities within the APAC regions. Being part of Integration team for migration of Inter-company accounting process from Australia to Malaysia.

The role involved: -

- Involvement in Knowledge Transfer for Intercompany billing process to Kuala Lumpur. This includes job shadowing in IBM Sydney for a month to fully understand the Intercompany process.
- Working with respective Asset Financial Controller to coordinate and handle requests for Intercompany Agreement and Dispute.

Achievements

- UITM Accounting Faculty Alumni Ambassador 2024/2025
- Mentor to Women-Industry Network (WIN) X Startup Malaysia Cohort -Womenpreneur" lunched by Talent Corp.
- Accounting Consultant to build up AKPK bookkeeping system "MyBijakNiaga"
- As panelist at MFRS 2019 Conference on the topic "Better Communication in Financial Reporting" organised by MIA on 25 June 2019.
- Serving as Committee Treasurer of Masjid Jamiul Hasaniah, Batu 3 Jalan Kapar, Klang.
- Member of Kuala Lumpur Financial Planning & Analytics (FP&A) Board.
- Malaysian Accounting Standards Board (MASB) Working Group (WG 61 & WG 70)
- Features in ACCA AB Asia Magazine January 2016
- Served as Secretary of Islamic Association of Bunbury, an NGO for Muslims community in Bunbury.