

1. PERSONAL DETAILS



Name : **CHONG** Cheok Weng (C.A. (M). FCCA)

Age : 52

Gender : Male

Home Address : 10 PUJ 4/1
Taman Puncak Jalil
43300 Seri Kembangan

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Marital Status : Married with two children

Nationality : Malaysian

Race : Chinese

Religion : Buddhist

Height/Weight : 1.75m / 78kg

2. CAREER OBJECTIVE & PERSONAL TRAITS

- I. To obtain a challenging position and pursuit excellence performance in the accounting, financial reporting, Bursa compliance, tax planning, strategic planning & implementation, cashflow management, treasury and funding management.
- II. To apply diligently high standard of accounting, taxation and finance skills that obtained from my professional examinations, working experience and corporate exposure in an efficient and profitable manner to my employer.
- III. Experience in financial reporting, budgetary and cost control, tax compliance and tax planning, merger & acquisition and Initial Public Offer (IPO), self-driven, good interpersonal skills, willing to learn and a team player.

3. EDUCATION ACHIEVEMENTS

NAME OF SCHOOL/COLLEGE	FROM YEAR	TO YEAR	HIGHEST STANDARD ACHIVEMENT
Emile Woolf College And Systematic College	1994	1997	Association of Chartered Certified Accountants <ul style="list-style-type: none"> Tax Law Malaysia Variant Completed within 3.5 years by part time study
Sek.Men. Datuk Lokman	1991	1992	Sijil Tinggi Pelajaran Malaysia (STPM) <ul style="list-style-type: none"> Full Principle
Sek.Men. Datuk Lokman	1989	1990	Sijil Pelajaran Malaysia (SPM) <ul style="list-style-type: none"> Grade 1
Sek.Men. Datuk Lokman	1987	1988	Sijil Rendah Pelajaran Malaysia (SRP) <ul style="list-style-type: none"> Grade 1

4. PROFESSIONAL QUALIFICATIONS

- Malaysian Institute of Accountants (MIA)
Membership Number: 21132 (28 March 2003)
- Association of Chartered Certified Accountants (FCCA)
Membership Number: 2709149 (16 July 2007)
- Chartered Tax Institute of Malaysia (CTIM)
Membership Number: 3506 (18 May 2012)

5. COMMUNICATION SKILLS & COMPUTER KNOWLEDGE

LANGUAGE	WRITTEN PROFICIENCY	VERBAL PROFICIENCY
ENGLISH	GOOD	GOOD
BAHASA MELAYSIA	GOOD	GOOD
MANDARIN	GOOD	GOOD
DIALECTS:		
▪ CANTONESE	N/A	GOOD
▪ HAKKA	N/A	AVERAGE

SOFTWARE	SKILL LEVEL
MS Word	GOOD
MS Excel	GOOD
MS Power Point	GOOD
SQL	GOOD
IFCA	GOOD

6. REFEREES INFORMATION

NAME	POSITION	COMPANY	TEL. NO :
Mr. Michael Loh Chen Yook	Group Managing Director	Perduren (M) Berhad	012 3366 XXX
Mr. Wu Sor Hwa	Executive Director	Perduren (M) Berhad	012 2683 XXX

7. WORKING EXPERIENCE

- A. Years of Service : From March 2023 to May 2023**
- Name of Organisation : Ancubic Capital Sdn Bhd**
- Nature of business : (i) Property Developer
(ii) C&S Construction
(iii) Property Investment**
- Position held : Chief Financial Officer (IPO Consultant)**
- Main job functions: -**
1. Evaluate corporate proposals and dealing with Due Diligence Working Group (DDWG) for documentation preparation and submission to Bursa Malaysia and Securities of Commission in respect of proposed Listing Exercise (Initial Public Offer).
 2. Review all weakness of internal control measures identify by Internal Control Review consultant and take rectification actions to close the gaps.
 3. Dealing with Investment Banker, Reporting Accountant and Corporate Lawyer in respect of financial performance and presentation together with clearance for due diligence works done by DDWG.
 4. Planning and monitoring of weekly cash flow and funding requirements for in-house construction entity and property development.
 5. Verify and check for contractors' progress claims submitted by the project team
 6. Review of monthly Group Accounts and financial statements in accordance with MFRS accounting standards.
- B. Years of Service : From April 2022 to July 2022**
- Name of Organisation : Sapura Resources Berhad**
- Nature of business : (i) Property Investment
(ii) Private Aviation support services
(iii) Investment Holding**
- Position held : Chief Financial Officer**
- Main job functions: -**
1. Preparation of investment appraisal working papers for presentation to board of directors in respect of merger and acquisition of subsidiary, potential joint venture business opportunity, fund raising and corporate exercise.
 2. Work together with Property Management heads to get ready working capital financing presentation for bankers to apply for banking facilities and negotiate with bankers for cost of funds and mode of financing.
 3. Review of financial statements and budgetary control and oversee various operational finance department of the group of companies.

4. Develop, implement and enforce group finance policy and procedures of the Group to improve efficiency and effectiveness of the Group.
5. Monitoring and control daily Group cashflow management within all subsidiaries.
6. Review and finalization of Quarterly Group Consolidation Financial Statements for Board of Directors and Audit Committee's approval before release to Bursa Malaysia.
7. Preparation of Quarterly Bursa Announcement and Annual Report for Board of Directors' approval prior to submission to Authorities.
8. Meeting and coordinate with all department heads and extensively involved to improve operational efficiency and effectiveness of the Group for cost rationalization exercise.

C. Years of Service	: From June 2016 to January 2021
Name of Organisation	: Johan Holdings Berhad
Nature of business	: (i)Franchisee of Diners Club Credit Cards in Singapore (ii)Manufacturing of floor and wall tiles (iii) Hotel operator in Lumut
Position held	: Group General Manager-Finance

Key Achievements:-

- Implementation of streamlining operating cost and overheads in Singapore entity and tiles manufacturing business which had reduced monthly overheads approximately 25% as compared to immediate preceding year of 2017.
- Implementation of rationalization plans to streamline finance cost of Assets Backed Securities (Diners Club Singapore's receivables) and work together with Executive Director to achieve a savings of approximately of S\$4 million in the year of 2019.
- Work together with tiles factory head and HR department for closure of tiles factory located at Puchong with savings of RM 2 million in respect of actual closure cost.
- Sourcing of project facility of RM75 million (Phase 1) for Integrated Development of 28 acres freehold land in Puchong, Selangor.
- Tax planning for disposal of a 28 acres freehold land located at Puchong in the year of 2019 with Real Property Gain Tax savings of RM2.2 million.
- Tightening Credit Control SOP in hotel and tiles manufacturing business to mitigate credit risk exposure specially to cater weak cash flow market condition.
- Implementation of streamlining credit recovery action against defaulted credit card members (Diners Club Malaysia and Singapore) to reduce potential of bad debts risk through proactive recommendation to them with affordable monthly installments or alternatively implementation of legal action, assignment to 3rd party collection agencies and negotiation with Agensi Kaunseling & Pengurusan Kredit (AKPK) officers for settlement scheme.

- Work together with marketing team to boost and expand marketing activities to northern and southern of Peninsular Malaysia to mitigate business risk depending on oil and gas sector within the region of Manjung (Lumut).

Main job functions: -

1. Preparation of investment appraisal working papers for presentation to board of directors in respect of merger and acquisition of subsidiary, potential joint venture business opportunity, fund raising and corporate exercise.
2. Work together with Property Development heads to get ready project financing presentation for bankers to apply for banking facilities and negotiate with bankers for cost of funds and mode of financing.
3. Review of financial statements and budgetary control and oversee various operational finance department of the group of companies.
4. Develop, implement and enforce group finance policy and procedures of the Group to improve efficiency and effectiveness of the Group.
5. Monitoring and control daily Group cashflow management within all subsidiaries.
6. Meeting and coordinate with all department heads and extensive involve to improve operational efficiency and effectiveness of the Group.
7. Dealing with internal & external auditors in respect of audit queries and findings.
8. Dealing with bankers for Group financing facilities requirements.
9. Review, comments and work together with Internal Audit head to strengthen internal control, preparation of Quarterly and Yearly Internal control and Risk Management findings and report to Audit Committee and Board of Directors.
10. Review and finalization of Quarterly Group Consolidation Financial Statements for Board of Directors and Audit Committee's approval prior to release to Bursa Malaysia.
11. Preparation of Quarterly Bursa Announcement and Annual Report for Board of Directors' approval prior to submission to Authorities.
12. Monitoring, review and planning for Group taxation in respect of tax compliance for corporate taxation, estimation and revision of tax estimates and implication of tax exposure for M&A and corporate exercise.
13. Review and supervise work done by 1 Group Accountant and 5 Finance Manager and 20 member of finance staff.

D. Years of service	: September 2014 to May 2016
Name of Organization	: Panpages Online SB (HQ of Panpages Berhad Group of Companies)
Nature of Business	: (i)Content Data Licensing (licensed to use our 9 million businesses listing in South East Asia and major customers are Google and Microsoft)

(ii) Search & Advertising
(Subsidiaries in Malaysia, Indonesia, Thailand, Vietnam, Singapore, Cambodia and Philippine)

(iii) Printed Directories
- Superpages In Malaysia
- YellowPages Cambodia

(iv) ICT
- supply of software and hardware solutions
(Major customers:- Tenaga Nasional, KWSP, PNB and Bursa Malaysia)

Position Held : Chief Financial Officer

Key Achievements:

- Successfully obtained MIDA's approval for Pioneer Status in respect of a core subsidiary.
- Implementation of SOP to standardize credit control and accounting policies within the group of companies.
- Implementation of streamlining of operating overheads and achieved cost saving of approximately 30% within 6 months.
- Reduce of trade debtors from RM21.7 million (FYE 2014) to RM17.6 million (FYE 2015) (approximately 19%).

Main job functions: -

1. Preparation of investment appraisal working papers for presentation to board of directors in respect of merger and acquisition of subsidiary, potential joint venture business opportunity, fund raising and corporate exercise.
2. Review of financial statements and budgetary control and oversee various operational finance department of the group of companies (within region of Southeast Asia)
3. Develop, implement and enforce group finance policy and procedures of the Group to improve efficiency and effectiveness of the Group.
4. Preparation of Circular to shareholders for Extra Ordinary General Meeting for mandate to dispose non-core assets in accordance with Bursa Malaysia Listing Rules and Regulations.
5. Monitoring and control daily Group cashflow management within all subsidiaries.
6. Meeting and coordinate with all department heads and extensive involve to improve operational efficiency and effectiveness of the Group.
7. Dealing with internal & external auditors in respect of audit queries and findings.
8. Dealing with bankers for Group financing facilities requirements.
9. Preparation of Quarterly Bursa Announcement and Annual Report for Board of Directors' approval prior to submission to Authorities.
10. Handling application for Pioneer Status in respect of MSC status subsidiaries and handling Royal Custom of Malaysia and Inland Revenue Board in respect of tax audits and tax investigations.

- E. Years of Service** : **From November 2013 to April 2014**
(due to shifting of Corporate office to Gua Musang)
- Name of Organization** : **Bandar Utama (Gua Musang) SB (HQ of Perfect Group**
- Nature of Business** : **Property Development (370 acres freehold land @ Gua Musang)**
-C&S and Infra Construction
- Iron ore mining
- Position Held** : **Group Finance Manager**

Main job functions: -

1. Preparation of investment appraisal working papers for presentation to board of directors in respect of acquisition and project joint venture of iron ore mining activities.
2. Preparation of monthly and financial year end management accounts and to finalize audited accounts with auditors.
3. Planning and monitoring of weekly cash flow and funding requirements for in-house construction entity and property development
4. Review and comment on Letter of Award (LOA) to appointed contractors and discussion with internal QS and project team/consultants to monitor, review and control project costing.
5. Verify and check for contractors' progress claims submitted by the project team
6. Monitoring and manage HDA account fund utilization in respect of progress billings received from purchasers against progress claim submitted by contractors.
7. Follow up with respective lawyers for end financing disbursement, monitor progress billing collection and raise reminder letters and late payment interest to respective purchasers.
8. Preparation of project cashflow for submission to bankers for project banking facilities.
9. Monitoring submission of quarterly developer update to Ministry of Housing (MOH) under Housing Development Act (HDA) 7E and 7F.
10. Establishing and maintaining strong rapport with MOH officers for application for Developer license (DL) and Advertising Permit (AP).
- 11.. Fully responsible for full spectrum of human resource management such as recruitment, daily administration and monthly payroll.
12. Dealing with internal & external auditors in respect of audit queries and reply.
13. Dealing with respective department heads in respect of financial, credit control and operational matters.

F. Years of Service	:	From October 2006 to August 2013 (due to change of corporate structure)
Name of Organization	:	Perduren (M) Berhad (F.K.A. Formis (Malaysia) Berhad)
Listed in Bursa Malaysia	:	Main Board
Nature of Business	:	Property Investment and Property Developer (I) Development project – Shamelin Star (II) Property Management of 2 shopping malls and a 220 rooms budget hotel located in Johor Bahru – (a) Holiday Plaza (shopping mall) – (b) Plaza Sentosa (shopping mall) – (c) Hotel Sentosa (220 rooms budget hotel)
Position Held	:	Group Accountant (report directly to Executive Director and Group MD)

Key Achievements:

- Sourcing and monitoring utilization of a banking facility of RM75 million for:-
 - (i) refurbishment of Plaza Sentosa and Hotel Sentosa with 220 rooms (conversion of 2 blocks Plaza Sentosa buildings to a budget hotel).
 - (ii) Construction of a 7-storey car park block
- Successfully to convince Joint Venture Partners board of directors (landowner) for a Supplementary JV agreement to give their consent to pledged the project land (3 acres of Shamelin land) for a banking facilities of RM72 million to facilitate a property development (Shamelin Star) with an estimated GDV of RM330 million.
- Successfully to obtain a banking facility of RM72 million for a 3 acres project development land (1st Property Development Project of Perduren (M) Berhad) during the tight and strive time of property sector.

Main job functions: -

1. Preparation of investment appraisal working papers for presentation to board of directors in respect of acquisition and project joint venture arrangement.
2. Review accounting treatments of management accounts submitted by subsidiaries to ensure the preparation of financial statement is in accordance with the Financial Reporting Standards (FRS) and dealing with internal & external auditors in respect of audit queries and reply.
3. Preparation of Monthly Group Consolidation Financial Statements and project development cashflow for presentation to Executive Committee (EXCO) meeting.
4. Prepare and present Quarterly Financial Statements and Bursa Announcements for board of directors' approval before submission to Bursa Malaysia.
5. Prepare and present board papers in respect of cost and benefits evaluation, cashflow projection and suggestions for capital investments.

6. Set up, monitoring and manage HDA account fund utilization in respect of progress billings received from purchasers against progress claim submitted by contractors.
7. Establishing and maintaining strong rapport and negotiating with bankers for application of credit facilities, restructuring of loan facilities, refinancing and annual review.
8. Establishing and maintaining strong rapport with insurance brokers for insurance coverage of Group's properties and work closely with insurance brokers for submission of insurance claims and consequential loss.
9. Preparation of reply to Minority Shareholder Watchdog Group and other queries from individual shareholder in respect of Annual General Meeting or Extraordinary General Meeting for EXCO's review and approval.
10. Fully responsible for full spectrum of human resource management such as recruitment, daily administration and monthly payroll.
11. Dealing with respective department heads (General Managers) in respect of financial, credit control and operational matters
12. Establishing and maintaining strong rapport with anchor tenants such as Parkson , Mc Donald, KFC ,The Store and Watson for negotiation of tenancy renewal and seasonal festival launching sponsorship for Holiday Plaza and Plaza Sentosa.

G. Years of Service	: From February 2002 to September 2006
Name of Organization	: Chin Foh Berhad
Listed in Bursa Malaysia	: Second Board
Nature of Business	: Manufacturing and Trading of aluminums, stainless steel and related products
Position Held	
- (AUG 2005 until SEP 2006)	Treasury & Credit Control Manager
- (AUG 2004 until AUG 2005)	Accountant
- (FEB 2002 until AUG 2004)	Assistant Accountant

Key Achievements:

- Planning and implementing Group Tax Planning to reduce the effective tax rate from 38% to 26%, total tax saved approximately RM 300 thousand of tax from Inland Revenue Board (IRB).
- Organize and implementing e-banking and on-line banking for the whole group in order to save finance cost and improves the efficiency of working capital management.
- Contribution for setting up internal tax department as information center and to cut down company taxation fee and improvement of tax efficiency within the group companies.
- Researched, analyzed, and identified tax planning opportunities within the group from time to time
- Contribution for setting up of credit control department to strengthen group's risk exposure by established group credit control policies in order to improve working capital within group companies.
- Contribute and assist production management team to reduce direct material cost by 23% in ventilators production division.

Main job functions: -

1. Review accounting treatments of management accounts submitted by subsidiaries to ensure the preparation of financial statement is in accordance with the Malaysia Accounting Standard Board (MASB).
2. Review and comments on the annual forecast cashflow and budget submitted by respective subsidiaries and consistently review and compare with actual monthly management accounts by variance analysis.
3. Monitoring and planning of group cash flow to reduce finance cost by maximum utilization of funds and reduce the leads time of collection.
4. Establishing and maintaining strong rapport and assist in negotiation with bankers for annual credit facilities review.
5. Preparation for the reply to bankers of annual and half yearly review of group trade facilities.
6. Monitoring and review the Bankers Acceptance, Bank Guarantee, Letter of Credit and TR before submission to the bankers.
7. Contribute for the setting up Credit Control Department and skeleton of the group credit control policies to enhance the daily collection and minimized the credit risk within the group.
8. Advise management on the bad debts recovery action taken through legal action or credit recovery agent by review the substance of respective cases.
9. Responsible for preparation and monitoring from time to time Disclosure of Recurrent Related Parties Transactions and Non Recurrent Related Parties Transactions.
10. Consistently review of accounting treatments of subsidiaries' monthly management accounts to improve group tax efficiency.
11. Liaise with senior officers of Inland Revenue Board (IRB) and Royal Customs Malaysia to solve corporate income tax and sales tax matter.
12. Advise management on determination of transfer pricing of manufactured products to marketing arm company.
13. Preparation of proposal and management reports to management for problems identification together with proposed solutions.
14. Consistently review of companies' business operation to explore tax-planning areas and rectify areas within the Group with tax weakness or leakage
15. Explore tax saving opportunities and incentives for Group companies
16. Supervise and review of works done by three Assistant Accountant and 15 members of finance staff.

H. Years of service : **From March 1999 to February 2002**
(3 years)
Name of Organization : **Talam Corporation Bhd**
Listed in Malaysia Securities Exchange Berhad (MESB) : **Main Board**
Nature of Business : **Property Developer**
Position Held : **Senior Tax Executive**

Main job functions: -

1. Monitoring and coordinating corporate tax of hundred of operating companies within group.
2. Monitoring and coordinating corporate tax of hundred of operating companies within group.
3. Tax planning in accordance with Income Tax Act 1967 and Real Property Gain Tax Act 1976 (RPGT).
4. Handling tax dispute and queries with Inland Revenue Board (IRB) in accordance with tax law in respect of tax deduction, income tax payable and tax incentives.
5. Advice management on RPGT in respect of acquisition, merger and restructuring of real property companies within the group and third party.
6. Reviewing draft audited accounts, management accounts and propose relevant accounting treatments for tax planning purposes.
7. Suggest the suitability of accounting treatments of expenses to achieve the efficiency of tax deductibility.

I. Year of service : **From February 1998 to February 1999**
(1 year)
Name of Organization : **TFL Taxation Services Sdn Bhd**
Nature of Business : **Taxation & Accounting Services**
Position Held : **Tax cum Accounts Assistant**

Main job functions: -

1. Preparation of private limited companies and sole proprietor management accounts.
2. Completion of IRB statutory forms and preparation of tax computation for companies, (Sdn Bhd), Partnership, Trust and Individual.
3. Handling of tax dispute, queries and submission of appeal to Inland Revenue Board (IRB) on behalf of clients.

Expected monthly salary : **RM 32,000/-**

END OF RESUME