

NICHOLAS CHEAH CHEOK FUNG

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GENDER: MALE
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NATIONALITY: MALAYSIAN

- More than 18 years of experience managing FX/MM, Derivatives & Structured Products.
- An excellent team player with good inter-personal skills.
- Objectives-driven with strong stakeholder's management skills
- Attentive to details and drives process improvements.
- Proven extensive capabilities to perform and work in a dynamic environment.

WORKING EXPERIENCE

AIA Shared Services Sdn. Bhd. Senior Manager – Head of Derivatives & Collateral Management Nov 2022 – Current

- Setting-up Derivatives & Collateral Management team in AIA MY OSS.
- Review SLA with various entities to identify any gaps or any improvement opportunities, ensure all the timeline is duly meet on day-to-day activities.
- Migrate SLA works related to AIA MY OSS, ensure all the process flow are well develop and create SOP accordingly.
- Bond liquidity management: - managing 6.5billions group wide bond position for "Internal Securities Lending" against FED rate hikes with comply with AIA internal policy.
- Collateral management: - managing "Cash" & "Bond" collateral for various regional entities like Australia & China.
- 3rd parties' control & governance, ensure all process, work is done and review accordingly to the SLA, and if necessary, escalate to the management.
- Ensure all the coupons claim and corporate action are collected and chase in timely manner.
- Manage all the Cash, Collateral, Bond and Custodian account reconciliation on daily basis, ensure all the breaks are explain and close within the SLA timeline.
- Participant in migration project from AIMS Bloomberg to New Star & Aladdin.
- BAU process improvement from time to time, to minimize operational risk by STP some of the manual process from 6hrs to 3hrs.
- Weekly meeting with CIO HK to escalate daily BAU issue or process improvement.
- Assisting in derivative trade capture in Bloomberg and trade-life cycles query.
- Working closely with regina trader in advising trade booking and model validation to drive efficiency.

Hong Leong Bank (M) Berhad
Manager – Head of Global Markets Middle Office
(Acting Head of Global Markets Finance) Dec 2020 – Nov 2022

- Responsible for managing Products Control & Project Management, Valuation Control, Middle Office, Business Finance and Regulatory Control.
- To develop a Target Operating Model to support Global Market Business; Review; Restructure and streamline process for business, market risk operation and finance to support future growth.
- Responsible for the operations, control and maintenance of the accounting & financial reporting systems and process at Global Markets, for the preparation and accuracy of its financial reporting and for comprehensive analyses of business performance.
- Middle office team set-up to improve segregation of duties with a focus on the oversight of system controls, operational inefficiencies, and mitigate potential operational and regulatory risks. This includes user administration, static and markets data maintenance, review of structure trade bookings and collateral managements.
- Ensure that there are appropriate and documented internal controls and procedures in place. Monitor the operation of such procedures and controls and regularly review them to ensure that they reflect any changes in products, systems policy, and regulations.
- Liaise with internal and external audit to manage follow-up on audit issues and to ensuring smooth completion of audit.
- Successfully implemented Murex Equity phases 2, which included products like Warrant, Listed option, and Equity option for various Markets (US, HK, JP, AU and KL).
- Establish new Web distribution FX (LiveFX and HLCF) booking channel and integration with Murex.
- Lead MDIT (Market Data Interfaces Tools) – Automation of market data.
- Involve in IBOR implementation.
- Involve in Structure Warrant implementation, as a Market making for Equity

United Overseas Bank Limited (UOB HK)
Vice President – Global Markets – Business Management Support
Apr 2018 – Dec 2020

- Treasury Markets Associate (TMA) certified Senior Treasury Management Professional (CSTMP) on 26 Aug 2019. Having met the professional qualification requirements for enhanced competency framework on Treasury Management.
- Established key strategic support Global Markets to ensure business is smooth and well operate. This included products and system support (Murex) role to GM. Successfully implemented Murex (Treasury System) in replacement of WSS system (Wall streets) in July 2019. Also implemented HIBOR submission for UOB HK in Dec 2019.
- To provide business solution on booking models in existing and new treasury products in Murex systems.

- To work with group and local stakeholders (CEO, CFO, Legal & Compliance, Market Risk & Operation) in reviewing and implementing Products Programmes.
- To work with group/local compliance and vendor in develop of local PDD (Products Due Diligence), hedging & investment assessment, derivatives knowledge (DK), customer suitability, Risk Profile Questionnaire (RPQ) and products risk rating for structured products to comply with HKMA circular.
- To provide regular overview of GM market risk exposures and financial performances to group market risk and business finance.
- To access and implement risk control through month KORI (Key Operational Risk Indicators) and yearly KRCSA (Key Risk & Control Self-Assessment).
- To maintain/review a comprehensive and updated version of related GM policies and procedures, HKMA circulation, ISDA agreement and products programmes.
- To work with Head of Treasury and desk head in monitoring and controlling the expenses of GM, to keep within yearly budget.
- To assist in exercising business assurance controls encompassing regulatory and compliance requirements, conflict of interest, code of conducts and audit issues.

Hong Leong Bank (M) Berhad
Manager – Head of Global Market Middle Office
Nov 2016 – Mar 2018

- The role is in the capacity of supporting Murex static and market data on a daily basis to ensure static data and market data are updated correctly and all trades are correctly captured and valued in Murex. Operational support coverage includes Singapore, Hong Kong, Vietnam and Cambodia offices. The role also requires to be an active participant in new products' rollout and to support new business initiatives such as Murex enhancement project, new upstream and downstream systems implementations.
- Day-to-day activities includes:
 - Trade validations for Structured derivatives, fixed income & rates products,
 - Client valuations,
 - Performing collateral management in Murex
 - Position reconciliation between Murex and GL balance
 - Market data maintenance (EOD pricing).
- Murex static data and market data maintenance includes:
 - Currencies setup,
 - Curve maintenance
 - Portfolio maintenance
 - Accounting rules maintenance
 - Counterparties creation
 - Pricing template maintenance
 - Securities master creation
 - Simulation viewers' configuration
 - VAR, MRE & MRA configuration
 - End-of-Day market data support for Bond and Rates products downloaded from BPAM, MAS, REUTERS and BLOOMBERG

- Active involvement in Murex enhancement project, T24 implementation in Labuan and AS400 implementation in HK.

United Overseas Bank (M) Berhad
Vice President 2 - Business Project Manager – Global Market Representative
Jan 2015 – Nov 2016

- Project lead for the treasury products migration from legacy system, OPICS to Murex 3.1.
- Represent Global Market (Front Office) to provide business requirements to the vendor. Activities includes documenting user requirements, functional specifications, review process workflow, understanding systems applications to ensure that the system design & built is in accordance to Head Office business model.
- To impart business subject matter experience, knowledge and leadership during different project stages which includes; scoping, design, development and implementation of an agreed project scope, objectives and timeline.
- Ensure project deliverables are consistent with UOB group and divisional operational, risk & compliance policies and practices at all times.
- Establish migration approach, testing cycles, reviewing results, manage and resolving business issues raised by various user's groups which include front, middle & back office.
- Devised, enhanced, improved and implemented processes, procedures, systems and internal controls to strengthen business operations, to increase business productivity and to enhance system useability for business.

Scope International – Standard Chartered
Head of FX Derivative Regional Validation
June 2014 – December 2014

- Lead the FXD validation team which supports the Asia Region such as Singapore, Philippine, Indonesia, Thailand, Japan, China, Hong Kong and Taiwan.
- Drive accountability by having stringent performance management governance in place for the team to ensure overall team key performance indicators are achieved.
- Successfully completed the hubbing project which migrate Singapore/Dubai operation to Malaysia on time.
- In addition, implemented an auto trade reconciliation mechanism and manual trade exception report within a short period of time to assist the completion of the hubbing project.
- Post GO-LIVE, ensure daily trade validations are done in accordance to requirements and the results are delivered in a timely manner.

Mizuho Bank Berhad
Senior Officer – Treasury Ops
August 2012 – June 2014

- Leading a team who is responsible for trade validation, settlement, reconciliation, investigation, and reporting (front to back processing).
- Involves in setting up a new system, T24, which requires to work closely with various stakeholders (IT, Front office, finance, risk & vendor).
- Main participant in new product launch, foreign currency bond (JPY – first in Malaysia) and new FXD products launch where the activities include designing products life-cycles, workflows, and processes to ensure the new products adhere to group policies and BNM guidelines.
- Implement a STP end-user process by developing & using Microsoft Access to overcome existing system's limitations and improves the overall operation effectiveness and efficiencies that reduces daily processing by up to 3 hours per person.
- Main participant in regional "Kaizen Project" to seek improvement in quality of work by reducing the manual process workflow.

Key Achievements:

- Received a recognition award from group due to the accomplishment of infrastructure initiatives - Contributing ideas and experience in Collateral management project implementation which includes process workflow and accounting entries.
- Participated in "Mizuho Asia Operation Competition – Capital Market". Achieved Rank no. 1 out of 134 candidates in Asia branch.

BNP Paribas Malaysia Berhad
Associate – Treasury Ops
April 2011 – August 2012

- Key participant in setting up treasury operation that complies with BNM rules and regulation.
- Set-up activities include operationalising BNM systems, such as RENTAS, ROMS, ITIS and ETP which
- Minimize operational failures and the risk of fraud, by helping to devise and implementing sufficient regular controls policies, framework and procedures in day-to-day business activities.
- Provide operations support for products such as FX/MM/FI, NID, FXD, IR derivatives, Collateral Management, Bond and Securities.
- Involves in UAT testing and audit test by BNM (Readiness Dry Run by BNM).
- Assist in the design, testing and implementation of new or enhanced information systems.
- Reviewing and operationalising procedures for Islamic Window Banking (IBW) for SWIFT and RENTAS which needs to comply with Shariah rules and regulations.

Key Achievements:

- Received Merit award recognition from Chief Operating Officer (COO) due to contribution in setting up treasury operation and efforts put in for implementing new initiatives.

OCBC Bank Berhad
Manager – Treasury Financial Control (Business Finance)
November 2010 – March 2011

- Lead the trade migration of FX derivative & FI products to Murex from legacy systems.
- Responsibilities include performing UAT, functional test and liaising with BAU team and IT to conduct systems training & support.
- Daily activities include performing Front office and Back-office reconciliation (FOBO), Net Open Position Reconciliation (NOP) and PnL reconciliation (Profit and Loss).

JP Morgan Chase Bank Berhad
Professional Exempt – Treasury Ops
January 2006 – November 2010

- To ensure BO activities such as FX/MM processing, RENTAS, Fixed Income processing, Custodian, Derivative and structured product processing are executed in accordance to regulatory requirement (ITIS, RENTAS, ROMS, BURSA ETP & Clearstream) and deliveries are in accordance to established procedures.
- Consistent in delivering quality work and improve process efficiency for BAU activities.
- Pursue technical competency and improve product skills to assist subordinate in handling demanding job requirements.
- Collaborate effectively with various stakeholders like BNM and front office to ensure bank's KPIs are met.

PROJECT INVOLVEMENT

- RENTAS PVP, BCP test and stress test by BNM.
- Bursa ETP for Fixed income reporting – BIDS replacement.
- ROMS and ITIS enhancements from manual input to automation.
- Murex conversion/migration project.
- Scope Singapore/Dubai – KL Migration

SELF-INITIATIVE (BUSINESS & OPERATION IMPROVEMENT)

- Create macro for monthly MTM which able to reduce 3-hour operation works.
- Create database in MS access to reduce the operational risk on inputting RENTAS.
- Create database in MS access for reconciliation on conversion project.
- Create macro for IRS fixing advice for interbank.
- Create macro advice for Islamic conformation to DD/CTL/Customer.
- Create macro for manual accounting entries.

LANGUAGES

Proficiency level: 0 – Poor, 10 - Excellent

Language	Spoken	Written
English	8	8
Bahasa Malaysia	9	9
Chinese	9	0