

WONG KAI XUAN

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NATIONALITY: MALAYSIAN | NOTICE PERIOD: 2 MONTHS

PROFESSIONAL SUMMARY

- Finance and Accounting Leader with successes in the reporting of the consolidated financials, Group's taxation & budgets and financial analyses in industries relating to hospitality, advertising, IT and healthcare sectors. Diverse professional experience in international settings with coverage across Indonesia, Malaysia, Singapore and Taiwan markets.
- Excellent expertise in financial consolidation and financial and management reporting. Outstanding track record in Bursa Malaysia (stock exchange) reporting, taxation, and budgeting with demonstrated competence in business process flow improvement, financial analysis, M&A and valuation. Proven ability to manage and work with large, cross-functional, multicultural teams to deliver multiple concurrent projects.
- Also overseen the treasury department and ordering processing departments, ensuring seamless compliances to established processes.
- A persuasive communicator who is capable of translating complex challenges into actionable outcomes. Excellent ability to collaborate and engage stakeholders across all levels to grow commercial and business and achieve organisational KPIs.

AREAS OF EXPERTISE

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|--------------------------------|----------------------------------|---------------------------------|
| • Budgeting | • Group Taxation | • Stakeholder Relationship |
| • Business Process Improvement | • IFRS | Management |
| • Cash Flow | • Mergers and Acquisitions (M&A) | • Strategic Planning |
| • Consolidated Financials | • Order Processing | • Team Leadership & Development |
| • Financial Analysis | • Regulatory Reporting | • Valuation |
| • Financial Reporting | | |

PROFESSIONAL HISTORY

GROUP FINANCE MANAGER | OMESTI BERHAD (ACTING CFO)

NOV 2019 – PRESENT
(MAR 2023 – PRESENT)

RESPONSIBILITIES:

- Led 3 departments – the finance department, the treasury department, and the order processing department, with direct and indirect reports of 15 finance & other professionals. Provided professional development opportunities to enhance their technical and management expertise.
- Reviewed and presented quarterly financial decks to the Board of Directors (“BoD”), and reviewed quarterly financial announcement and obtained BoD approval before timely release to Bursa Malaysia and the public.
- Reviewed and reported timely to the EXCO and the Executive Director on monthly consolidated and individual financials of the Group's 40+ subsidiaries.
- Collaborated and reviewed segmental CEOs input of the annual budget. Organised with the annual finance team on the annual budget deck and presented it to the EXCO for approval.
- Facilitated timely annual external audits of the group by working closely with the external auditor and the finance team and ensuring compliance to statutory requirements.
- Guided the finance team on MFRS15 compliance – by working with segmental CEOs and project teams on tracking project/work completion stages, tracking of cost actual vs budget, reviewing work documentations, and recognising appropriate revenues and costs.
- Drilled the finance team on ensuring sufficient and efficient tax planning and worked closely with tax advisers ensuring timely submission of all direct and indirect tax returns and tax payments.
- Overseen the treasury department on the management of the group's cash flow and financial facilities.

- Overseen the order processing department collaboration with segmental CEOs/project teams on the project budgeting, sales invoicing/collection process, vendor registration process, cost tracking and PO approvals.
- Advised the EXCO on M&A exercises, including due diligence, valuations, financial analyses, and risk assessments.
- Worked closely with investment banks, legal firms, and auditors on various corporate exercises, including fundraising exercises such as private placements and rights issues exceeding MYR100M.
- Standardised SOPs of several business processes of the Group's IT and healthcare divisions to improve clarity on the Group's governance and internal controls and ensured compliance.

KEY CONTRIBUTIONS & ACHIEVEMENTS:

- Successfully and reliably reported consolidated group financials of high complexity to the EXCO and the BoD and regulatory authorities promptly.
- Led and drove the highly complex accounting and disclosure of the acquisition of a group of pharmacies in FY2022 and demerger of a significant group of subsidiaries in FY2023.
- Improved the process for revenue and cost recognition of projects, hence better compliance to MFRS15 – drilled and reviewed works of finance team members to ensure proper bases and workings, and clarity on documentations.
- Developed and periodically reviewed a process which flagged out intercompany imbalances, which enabled intercompany imbalances of 40+ entities to be kept below 0.01% of Total Assets.
- Conducted proactive tax planning, improving the accuracy of projected monthly tax payments and optimising the Group's cash flow from monthly tax payments.
- Proposed and successfully implemented a tax planning strategy that minimised the Group's tax exposure by MYR400K.
- Supported two successful fundraising exercises, including a rights issue and a private placement that raised more than MYR100M.
- Reviewed the master budget of a project and assisted a project team in tracking the project completion stage, billing, collection, and costing, resulting in a cash flow of MYR30M after projection completion.
- Advised the EXCO on a potential acquiree with a valuation of MYR20M, providing financial impact, due diligence findings, and financial and qualitative risks, which led to the management deciding not to proceed over the risk findings.
- Formalised and introduced SOPs to the finance team's finance and treasury processes and conducted training for the finance team on compliance with the SOPs.
- Revamped and executed the digitisation and centralisation of the Group's pharmacy operation's procurement and payment processes, supporting its expansion to different geographical locations; as its revenue scales from insignificant to more than MYR20M yearly.
- Organised and drove the restructuring of the group structure of the Group's healthcare division at minimum cost by working closely with the legal advisors and the company secretary. The result was that it allowed for reporting and presentation of consolidated financials at various levels with better clarity to EXCO, and potentially enabling negotiations of better financial services and facilities from financial institutions.

FINANCE MANAGER | LION & LION GROUP

JUN 2017 – OCT 2019

RESPONSIBILITIES:

- Reported timely to the Group Financial Controller and the management monthly on the consolidated financials of the Group with 6 markets, with 6 markets, i.e. Malaysia, Indonesia, Singapore, Hong Kong, Taiwan and Vietnam, with an annual turnover of >USD10M, enabling management to make informed decisions for the annual turnover of >USD10M.
- Improved the analytics and proposed new metrics in the monthly financial reporting, providing management with better information for better decision-making.
- Facilitated timely external audit of the Group by working closely with external auditors and ensured statutory deadlines of various jurisdictions (Malaysia, Indonesia, Singapore) were met.
- Assisted the management in navigating transfer pricing guidelines, producing transfer pricing documentation and preparing CbCR for several entities in several jurisdictions in collaboration with tax advisories.
- Provided support to managing directors and client services teams of several markets by conducting weekly AR meetings, tracking project progress and revenue recognition, and advising on financial and tax clauses in commercial contracts.

KEY CONTRIBUTIONS & ACHIEVEMENTS:

- Successfully provided timely and accurate reporting of consolidated financials of six geographical locations to the management and regulatory authorities, demonstrating excellent financial management skills.
- Improved and developed a financial reporting template that showcased valuable analytics such as revenue & GP performance of each managing director/accounting manager, revenue/GP/trend by client, revenue/GP/margin by service line, enabling better insights for decision-making and showcasing excellent analytical skills.
- Chaired weekly AR meetings and successfully lowered the receivables days of the Group, demonstrating strong leadership and management skills.
- Conducted training on taxes of various jurisdictions to accounting managers from diverse geographical locations, increasing their awareness of tax compliance and the financial impact of taxes on project profitability, showcasing excellent communication and training skills.
- Advised and increased the awareness of proper tracking and documentation of project stage completion and revenue recognition among managing directors, demonstrating excellent attention to detail and project management skills.
- Drove the completion of the local file (transfer pricing documentation) for 3 years for the Indonesian entity, demonstrating strong project management and compliance skills.

SENIOR FINANCE EXECUTIVE | GENTING MALAYSIA BERHAD**APR 2012 – MAY 2017****RESPONSIBILITIES:**

- Managed the timely monthly, quarterly and annual reporting of consolidated financials for casino and hotel operations in the US & Bahamas with an annual turnover of >USD300M to the Group Finance.
- Collaborated closely with local finance teams on the annual budget review and submission.
- Reviewed and ensured timely submission of annual tax returns for US & Bahamas entities.

KEY CONTRIBUTIONS & ACHIEVEMENTS:

- Successfully reported consolidated financials for 3 geographical locations accurately and on time to management and regulatory authorities.
- Scholar for the ICAEW programme, completing 3 years of authorised training and work exposure in various accounting and operations areas, gaining valuable experience in theme park, hotel, and golf course operations, among others.

PROFESSIONAL CERTIFICATION | COURSES | TRAINING | MEMBERSHIPS

Associate Chartered Accountant (ACA), Institute of Chartered Accountants of England and Wales (ICAEW) 2015

EDUCATIONAL QUALIFICATIONS

BSc Actuarial Science (First Class Honours), London School of Economics and Political Science (LSE) 2011