



SYED NAUFAL SHAHABUDIN

Date of Birth: 10 March 1970 **Languages:** English & Malay



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ACADEMIC QUALIFICATION

Master of Business Administration (Strategic Management)

International Islamic University
of Malaysia

(2008)

Certified Public Accountant

Malaysian Institute of Certified
Public Accountant

(2004)

Bachelor of Science Economics (Monetary Economics)

London School of Economics and
Political Science

(1993)

PROFESSIONAL DEVELOPMENT

- Attended Strategic Management course in National University of Singapore
- Attended Accounting and Tax Trainings & Seminars
- Attended Trainings & Seminars on Risk Management
- Attended various Banking Trainings and Seminars
- Computer skills include MS Office

SENIOR MANAGEMENT PROFILE

Specialty: *Strategy ~ Management ~ Government ~ Performance Management*

WORKING EXPERIENCES

Luhur Kasa Sdn Bhd
Shareholder and Director
(2019 to present)

- Formulate and execute strategy
- Obtain financing for trading and operations
- Set up operations in the Klang Valley

Ipmuda Bhd
Chief Financial Officer
(2018)

Joined Ipmuda Berhad as Chief Financial Officer. Departments under my purview were Financial Accounting, Strategy, Purchasing, Management Accounting, Accounts Payable and Credit

Highlights included:

- Craft and implemented cost saving strategies
- Crafted and implemented Divisional and Corporate KPIs
- Crafted and implemented 3-year business plan
- Centralised back office operations to improve efficiency
- Restructured sales division to a commission-based team according to regions
- Crafted and obtained Board approval for Employee Share option Scheme
- Ensured compliance to Bursa Saham Kuala Lumpur guidelines
- Crafted and obtained Board approval for Authority Limit guideline
- Provided RM40 million for doubtful debts for year ended 30 June 2019
- Crafted and obtained Board approval for Risk Management

Credit Guarantee Corporation
Chief Financial Officer
(2016 – 2018)

Joined Credit Guarantee Corporation as Chief Financial Officer. Departments under my purview was Accounting, Investment, Strategy, Corporate Communications, Human Capital and Corporate Programme Management Office

Highlights included:

- Establishment of the Corporate Programme Management office to monitor and implement CGC 5-year business plan
- Led MFRS 9 project for impairment of financial instruments
- Craft and implement cost saving strategies
- Ensured adequate investment policies and guidelines were in place
- Successfully restructured a balanced investment portfolio and achieved record high investment income and return
- Set up the Board IT Committee and initiated the 3-year IT Blueprint
- Facilitated and ensured the alignment of Divisional and Departmental KPIs to the Corporate KPIs
- Undertook the development of a new corporate logo and successfully launched it in May 2017
- Made a successful bid for the 'Glenmarie' LRT station naming rights
- Implement Talent Management and Succession Planning in CGC
- Chaired the Credit Committee meeting on a weekly basis
- Winner for NACRA best 2016 annual report for non-listed entities

Agrobank, Kuala Lumpur
Chief Financial Officer
(2012 – 2016)

Joined Agrobank as Chief Financial Officer. Departments under my purview was Accounting, Management Reporting, Procurement and Strategy

Highlights included:

- Communicate important and accurate financial information to senior-level executives

- Manage overall functions of Strategy, Accounting, Taxation, Reporting, Management Information and Treasury within the organisation and provide advisory services to the Management in relation to those functions in order to support proper and accurate decision-making process
- Ensure compliance to standards, policies and regulatory requirements
- Manage the Balance Sheet and cashflows of the Entity
- Crafting the Capital Management Plan for the Bank
- Formulating, monitoring and implementing the 5-year business plan of the Bank
- Project lead compliance with GST with respect to policies, procedures and system requirements
- Implement strategy and action plans in respect of transforming the Bank to a full-fledged Islamic Bank in June 2016
- Ensure compliance to accounting standards where prior year adjustments were made for Retirement Benefits, Off Balance Sheet Funds and Calculations for Profit Distribution to Depositors
- Formulate Dividend Policy
- Craft and implement cost saving strategies e.g.:
 - The cost budget process of shifting unspent cost to other areas was abolished
 - Closure of the Bank's printing facilities
 - Tightening of the Bank's procurement policies
- Successfully negotiated with MOF on consolidating and extension of their funds with the Bank

Bank Muamalat Malaysia Berhad, Kuala Lumpur **VP Finance** **(2009 – 2012)**

Highlights:

- Efficiently formulated 2010 budget for Bank Muamalat Malaysia Berhad, whereby Profit Before Tax improved from RM 112 million (annualised) to RM 204 million
- Ensure compliance with FRS 139 and formulating policies and procedures.
- Handle computation of goodwill on purchase of shares by DRB in Bank Muamalat Malaysia Berhad in November 2008.
- Formulate Dividend Policy for Bank Muamalat Malaysia Berhad.
- Set up of AR-Rahnu Islamic Pawn broking business in the Bank, where it has contributed to financing at a rate of RM 1 million per branch.
- Set up of Tax Section to reduce the effective tax rate from 30.5% to 27%.
- Set up of Property Department in the Bank to undertake property business transactions.
- Successfully formulated cost effectiveness strategies to help reduce overhead cost, resulted in reduction of overhead cost in the current financial year.

Uni.Asia General Insurance Berhad, Kuala Lumpur **Assistant General Manager – Finance** **(2007 – 2009)**

Highlights:

- Formulated 2009 budget and 2008 forecast for Uni.Asia General Insurance Berhad.
- Conducted Stress Test for Uni.Asia General Insurance Berhad to comply with Bank Negara Malaysia's new Risk Based Capital Requirements effective 2008.
- Formulated Capital Management Plan for Uni.Asia General Insurance Berhad to comply with Bank Negara Malaysia's new Risk Based Capital Requirements effective 2008.
- Prepared monthly papers to be presented to the Board and EXCO.
- Liaised with external auditors with respect to accounting matters for year end and quarterly results.

KPMG, Kuala Lumpur **Manager** **(2005 – 2007)**

- Joined as an audit manager and was involved in managing audit seniors, clients and partners, reviewing and finalisation of audits

- From July 2006, was involved in Financial Risk Management in preparing proposals and completing assignments with respect to financial risk and strategic management. Assignments include analysing, formulating and implementing strategy, credit, market and operational risk

Bank Negara Malaysia, Kuala Lumpur
Senior Executive
(1999 – 2004)

- Was initially in the Economic Department as a senior executive from September 1999 to October 2000. Scope of work was:
- Forecasting the industrial production and export index
- Drafting the annual, quarterly and monthly Bank Negara Malaysia reports
- Research on industrial capacity utilization
- From October 2000 was in the Banking Supervision 1 Department, where I was supervising and auditing banks under the purview of Bank Negara Malaysia

Ernst & Young, Kuala Lumpur
Audit Senior
(1994 – 1999)

Last position was an audit senior, where I led audit teams on private and public companies. Work involved planning, control and organisation of audit work supervision and review of work performed by other members of the audit team, undertaking more important audit procedures, finalization of statutory accounts and group returns for overseas reporting purposes, and the preparation of management letters

- Industries audited include
 - Transportation
 - Manufacturing
 - Toll connoisseur
 - Finance
 - Insurance
 - Property Development
 - Trading
 - Entertainment
 - Banking

References: Available upon Request
