

Lucas Tan Zhen Xiang

C.A.(M), FCCA

Zhen-Xiang.Tan@my.ey.com / lucas.tan.zx@gmail.com
+60 12 478 9821



Experienced Auditor with a proven track record of meticulously examining financial records, operational processes, and internal controls to ensure accuracy, compliance, and efficiency. Adept at conducting thorough assessments to identify risks and recommend improvements for enhanced financial integrity and better optimised business operations. Diligent and detail-oriented, with a strong commitment to upholding the high standards of auditing practices.

WORK EXPERIENCE

Ernst & Young ("EY") PLT Malaysia – External Audit

Positions at EY (in reverse chronological order)

- ❖ Audit Senior Manager (Oct'2021 – Present)
- ❖ Audit Manager (Oct'2018 – Sept'2021)
- ❖ Audit Supervisor / Assistant Manager (Oct'2017 – Sept'2018)
- ❖ Senior Audit Associate 2 (Oct'2016 – Sept'2017)
- ❖ Senior Audit Associate 1 (Oct'2015 – Sept' 2016)
- ❖ Junior Audit Associate 2 (Oct'2014 – Sept'2015)
- ❖ Junior Audit Associate 1 (Jan'2014 – Sept'2014)

Key Roles & Responsibility

- Manage audit engagements from end-to-end (from planning to wrap-up)
- Design audit procedures (test of internal controls, substantive test of details, add surprise elements)
- Detect and address accounting and auditing issues
- Review full set of financial statements and audit working papers

Other roles at EY

- ❖ Energy Department Lead of Audit Innovation Team (Present)
- ❖ Subject Matter Reference for IT General Control (Present)
- ❖ EY Global Voices (Present) – One of 3 members from Malaysia to provide feedback at EY global platform.
- ❖ Assurance People Committee (2018-2020)

The key clients I have served include:

Industry	Key Clients
Oil & Gas	<ul style="list-style-type: none"> • Sapura Energy <ul style="list-style-type: none"> - Consolidated account - Quarterly limited reviews - EPCIC construction accounting • Subsea 7 <ul style="list-style-type: none"> - Malaysian Local Statutory Audit (MFRS & IFRS) • ConocoPhillips (upstream operator, and non-operated) <ul style="list-style-type: none"> - Sarbanes-Oxley Act (SOX) Reporting to EY Houston, USA (US GAAP) - Malaysian Local Statutory Audit (MFRS & IFRS) • Hess (upstream operator) <ul style="list-style-type: none"> - Production Sharing Contract (PSC) Audit - Malaysian Local Statutory Audit (MFRS & IFRS) • Kebabangan Petroleum Operating Co (upstream operator) <ul style="list-style-type: none"> - Production Sharing Contract (PSC) Audit - Malaysian Local Statutory Audit (MFRS & IFRS) • BP shared service centre <ul style="list-style-type: none"> - Singapore entities (Singapore FRS) - UK entities (UK GAAP)
Automotive	<ul style="list-style-type: none"> • Toyota Malaysia <ul style="list-style-type: none"> - Malaysian Local Statutory Audit (MFRS & IFRS) - Agree Upon Procedures for Income Tax Claim, Custom, etc.
Agriculture/ Aquaculture	<ul style="list-style-type: none"> • Sindiyan Group of Companies – Durian Plantation • Chin Teck Plantation – Oil Palm Plantation • Blue Archipelago – Shrimp aquaculture

*** Note: this list is not exhaustive*

SKILLS SUMMARY

- Accounting & Auditing Knowledge, of which advanced knowledge includes
 - Percentage of Completion method of revenue recognition (for construction industry)
 - Deferred Taxation (solid understanding of tax rules)
 - Going concern assessment
 - Impairment Assessment
 - Oil and Gas industry-specific accounting (cash call, asset retirement obligation, reserve-based depreciation, etc.)
 - Production Sharing Contract (PSC) audit
 - Oil & Gas Reserves (effect on depreciation, impairment and disclosures)
 - Expected credit loss assessment
 - Fair Valuation of derivative
- Statutory Requirements / Accounting Standards
 - International Financial Reporting Standard (IFRS), Malaysian Financial Reporting Standard (MFRS)
 - US Generally Accepted Accounting Principles (US GAAP), US Sarbanes-Oxley (US SOX)
 - Retention on evidence of review under SOX
 - Companies Act 2016, Interest Schemes Act 2016
- Internal Controls
 - Internal Control Effectiveness under US Sarbanes-Oxley (SOX) Act
 - Statement of Risk Management and Internal Control (SORMIC)
 - Test of Controls (from design to execution)
- Multilingual (Speak, Read, Write) in English, Mandarin and Bahasa Malaysia.
- Ability to see beyond the form
- Leadership
 - Well-known to create motivated team
- Tech savvy (Microsoft Office, navigating SAP system, other accounting software, etc.).
- Statistics (Multiple regression, Data analytics, etc)

EDUCATION / QUALIFICATION

Fellow Member of Association of Chartered Certified Accountants

- ❖ Admitted as a fellow member in 2022

Member of Malaysian Institute of Accountant (MIA)

- ❖ Admitted as a member of MIA in 1 July 2018 as a Chartered Accountant

Member of Association of Chartered Certified Accountants (ACCA)

- ❖ Admitted as a member of ACCA in 13 October 2017
- ❖ Professional Papers (straight pass on first attempt)
 - P1 Governance, Risk and Ethics
 - P2 Corporate Reporting
 - P3 Business Analysis
 - P6 Advanced Taxation
 - P7 Advanced Audit and Assurance

The University of Auckland, New Zealand (2013)

- ❖ Bachelors Degree of Commerce Honours (BCOM Hons.) in Accounting
- ❖ Graduated with First Class Honours
- ❖ Dissertation topic: Analyst Underreaction to Earnings Releases: A Perspective of Financial Analyst Response to Earnings Management

The University of Auckland, New Zealand (2010 – 2012)

- ❖ Bachelor Degree of Commerce (BCOM)
- ❖ Double Major in Accounting and Marketing
- ❖ Sponsored by JPA Malaysia
- ❖ Graduated with CGPA of 7.9 out of 9.0
- ❖ Relevant Courses: Advanced Financial Accounting, Auditing, Taxation, Advanced Financial Management, Statistics, Marketing Strategy, Marketing Research & Advertising.

Taylor's University College, Malaysia (2008-2009)

- ❖ South Australian Matriculation (GCE A-Level Equivalent)
- ❖ Accounting, Economics, Mathematics, Psychology & English.
- ❖ Tertiary Entrance Rank (TER) of 99.15 (Equivalent to top 0.85% of cohort)
- ❖ Certificate of Merit for Academic Excellence by SACE in Mathematical Studies

Secondary School: SMJK Keat Kwa 2, Malaysia (2003-2007)

- ❖ SPM 12 A1 (Full Distinction)
- ❖ PMR 8 A (Full Distinction)
- ❖ Top 1 student for 5 consecutive years.
- ❖ Student of the Year 2007