

Kingsley WONG LOO KHAI, ACCA, CFA, C.A (M)

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Malaysian, Singaporean PR

PROFESSIONAL SUMMARY

Detail-oriented senior finance and accounting professional highly regarded for leadership and specialised excellence in all areas of finance with over 10 years working experience in commercial and Singapore big 4 accounting firms. Strong collaborative with experience working in a team environment, able to work efficiently alongside individuals from diverse background.

EDUCATION

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|-------------------|---|
| 01/2013 – 06/2015 | Chartered Financial Analyst (CFA)
<i>Self-study, Malaysia</i> |
| 07/2011 – 12/2012 | The Association of Chartered Certified Accountants (ACCA)
<i>Self-study, Malaysia</i> |
| 07/2010 – 06/2011 | Certified Accounting Technician (CAT)
<i>Inti Subang Jaya College, Malaysia</i> |
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WORK EXPERIENCE

SENIOR FINANCE MANAGER Umobile Sdn Bhd and its subsidiaries

Jan 2023 – Present

Responsibilities/achievements:

Business operations, reporting & tax

- Analysed results, identified trends, and communicated information to the team.
- Ensure that all financial transactions are processed accurately, in a timely manner, and in accordance with MFRS.
- Ensure timely analysis, identification, communication and resolution of balance sheet account reconciliation issues to avoid frauds and potential monetary losses due to inappropriate accounting practices.
- Fixed assets and inventory custodian of the company.
- Perform analytics on business performance to support management decisions.
- Involvement in the preparation of reports to management, Executive Committee and board on a monthly and quarterly basis.
- Liaise with internal and external auditors for internal reviews and annual audit exercise respectively.
- Review the current tax computation and deferred tax computation.
- Provide for continuous improvement (including design, implementation and monitor) on process for COS, fixed assets, OPEX and inventory.
- In charged for the annual submission of regulatory financial statement to MCMC (Accounting Separation requirement) & RONR report (Return on Net Revenue)
- Keep track on the government grant for those qualifying CAPEX/OPEX incurred. (ie. USP/NFCP/Jendela/etc)

WORK EXPERIENCE (continued)

GROUP SENIOR FINANCE MANAGER Niro Ceramic (M) Sdn Bhd and its subsidiaries

July 2021 – Jan 2023

Responsibilities/achievements:

Financial Reporting

- Analysed results, identified trends, and communicated information to the team.
- Collating, preparing and interpreting reports, budgets, accounts and financial statement.
- Ensure that all financial transactions are processed accurately, in a timely manner, and in accordance with MFRS.
- Prepared daily, weekly, and monthly reports on a timely basis.
- Analyse Group financial results, position and preparation of Group management report for performance review, business monitoring and decision-making purpose.

Treasury

- Monitoring and managing the organisation's bank relationships and liquidity management
- Managing foreign currency exposure via hedging tools and foreign currency payments
- Spearhead to lead the debt restructuring process to negotiate with the banks to restructure those old facilities no longer useful for the organization.
- Review the weekly cash flow projection prepared by team junior and present this in the weekly operation meeting with top management.
- Review the weekly cash flow projection from China, Philippines and India.

Credit Control

- Conduct credit checks on new customers
- Maintained and developed relationships with existing customers.
- Monthly review on the AR aging to identify any customers require special attention and perform case evaluation to mitigate the risk of bad debt
- Resolving the issues in relation to invoice payment and walk-in to customers' office to follow up on the payment plan with sales team
- Creating procedures and policies that ensure timely payments while maintaining a high level of customer retention
- Liaison with solicitors and licensed debt collector.

Group Tax

- Facilitate and manage the preparation and review company federal tax returns and the accurate, timely filing of all tax forms.
- Review tax returns and quarterly/yearly tax projections.
- Review the current tax computation and deferred tax computation for each country to identify any opportunity to reduce the tax payable.
- Provide innovative tax planning, achieved a total tax saving of RM1.2 million.
- Formulated and Standardised the group tax working template and entity tax working template.
- To update the TP documentation and benchmarking study.

WORK EXPERIENCE (continued)

Net Working Capital

- Prepared monthly, budgeting and forecasting NWC report.
- Driving forward initiatives to reduce the firm's lock up and improve the working capital
 - ✓ Inventory days improved from 192 days in July'21 to 186 days in Aug'22
 - ✓ DSO improved from 108 days in July'21 to 102 days in Aug'22

Other activities

- Assisted with the creation of proposals and other business development activities.
- Involved in the on-going merger and acquisition exercise to acquire our competitor.
- Involved in the system and data migration for finance function (JDE, BIP).
- Proposed to bring in the Host-to-Host (H2H) payment solution to improve the payment process.
- Involved in the pre- IPO design and planning - to meet up with IPO consultants, investment bankers, underwriter, accounting firm.
- Being the authorized signatories for few countries to authorise their payment based on LOA.
- Handling the new set up of new subsidiary in one of SEA country.

FINANCIAL CONTROLLER

March 2019 – June 2021

Ho Huat Spraying Sdn Bhd and its subsidiaries

Responsibilities/achievements:

- Analysed results, identified trends, and communicated information to the team.
- Collating, preparing and interpreting reports, budgets, accounts and financial statement.
- Ensure that all financial transactions are processed accurately, in a timely manner, and in accordance with generally accepted accounting principles.
- Assisted with the creation of proposals and other business development activities.
- Helped execute financial and accounting analysis and process improvement(s) associated with financial management functional areas such as budgeting and forecasting, financial close and consolidation, management and financial reporting, cash management and working capital.
- Maintained and developed relationships with existing customers.
- Prepared daily, weekly, and monthly reports on a timely basis.
- Served as a liaison between clients and upper management.
- Supervised the maintenance of monthly records and cash accounts.
- Ensuring that sufficient funds are available to meet ongoing operational and capital investment requirements.
- Prepare consolidation of accounts of the Group based on MFRS, ensuring accuracy and timeliness.
- Analyse Group financial results, position and preparation of Group management report for performance review, business monitoring and decision-making purpose.
- Run the monthly cost forecast and ensure all targets are met within the stipulated time
- Apportion costs between manifold units of production and management
- Prepare estimates of costs for unique products in order to establish prices of products and to forecast production.

WORK EXPERIENCE (continued)

AUDIT ASSISTANT MANAGER PricewaterhouseCoopers LLP – Singapore

Oct 2016 – Feb 2019

Responsibilities/achievements:

- In-charged of audit of several listed companies with operations across several countries and management of engagement team members of no less than 10.
- Perform audit services in accordance with IFRS, US GAAP and PCAOB guidelines.
- Deliver quality work free of errors and in compliance with the firm's policy and regulatory standards.
- Prepared group audit instructions and communicated with overseas component auditors on audit reporting matters.
- Conducted client interviews and internal planning meeting for a smooth delivery of audit deliverables.
- Reviewed overseas component auditors' working papers to ensure audit work to be relied is sufficient and appropriate.
- Reviewed the reasonableness of the group cash flows projection.
- Reviewed group financial statements and presentation of annual report.
- Identified control deficiencies and drafting of management letter on key weaknesses.
- Reviewed group tax computation
- Reviewed group-reporting package before reporting to group auditor.
- Managing several engagements independently and demonstrating leadership.

AUDIT SENIOR ASSOCIATE KPMG –Petaling Jaya, Malaysia

Dec 2013 - Sept 2016

Responsibilities/achievements:

- Involved in the audit of several public listed companies, mainly in property development and automotive fields, role as second in line auditor in engagement team comprising over 6 team members.
- Oversaw and planned the work of two to five allocated staff auditors, providing mentoring and coaching during the course of the audit.
- Review of consolidation workings of a group of more than 100 companies including overseas subsidiaries.
- Ascertain relevant audit assertions for significant accounts identified.
- Prepare and finalise audit committee presentation slides.
- Prepare and finalise audit reports.
- Conducted client interviews and led internal meetings to facilitate effective and efficient audit planning and execution.
- Involved in identifying improvement areas of clients' internal control systems and accounting system.

CORE QUALIFICATIONS

- Audit reporting
- Sound financial analytical skill
- Strong interpersonal skills
- Professional business communication skill
- Proficient in Microsoft Office tools, SAP & Oracle, JDE, Microsoft Dynamic BC accounting system
- Good in analysis and review of financial statements
- Effective project management skill
- Not hesitant put in extra hours when needed
- Creative thinker
- Dispute resolution

LANGUAGES PROFICIENT IN

- English
- Mandarin
- Bahasa Malaysia
- Cantonese
- Hokkien
- Hainanese

ADDITIONAL INFORMATION

Availability : Two (2) months' notice
Willing to travel : Yes
Willing to relocate : No
References : Available upon request
Membership : ACCA, CFA, MIA